# Government of the District of Columbia Office of the Chief Financial Officer



**Glen Lee** Chief Financial Officer

## **MEMORANDUM**

то:	The Honorable Phil Mendelson Chairman, Council of the District of Columbia
FROM:	Glen Lee Chief Financial Officer MMM
DATE:	February 5, 2024
SUBJECT:	Fiscal Impact Statement – Robert L. Yeldell Way Designation Act of 2024
<b>REFERENCE</b> :	Bill 25-415, Draft Committee Print as provided to the Office of Revenue Analysis on January 29, 2024

### Conclusion

Funds are sufficient in the fiscal year 2024 through fiscal year 2027 budget and financial plan to implement the bill.

### Background

Robert L. Yeldell was a Ward 8 resident and political activist who served as an ANC Commissioner and member of the District of Columbia Democratic State Committee. Yeldell lived in the Park Southern Apartments located at 800 Southern Avenue, S.E. where he also served as president of the tenants' association. Following his death, the apartment complex was renamed the Robert L. Yeldell Towers. Yeldell died on January 6, 2007.

The bill symbolically designates Southern Avenue, S.E. between Chesapeake Street, S.E. and Bonini Road S.E. as Robert L. Yeldell Way.

### **Financial Plan Impact**

Funds are sufficient in the fiscal year 2024 through fiscal year 2027 budget and financial plan to implement the bill. The District Department of Transportation (DDOT) will fabricate and install two signs to symbolically designate the roadway as Robert L. Yeldell Way. The signs will cost \$380 and DDOT can absorb the cost within its existing budgeted resources.